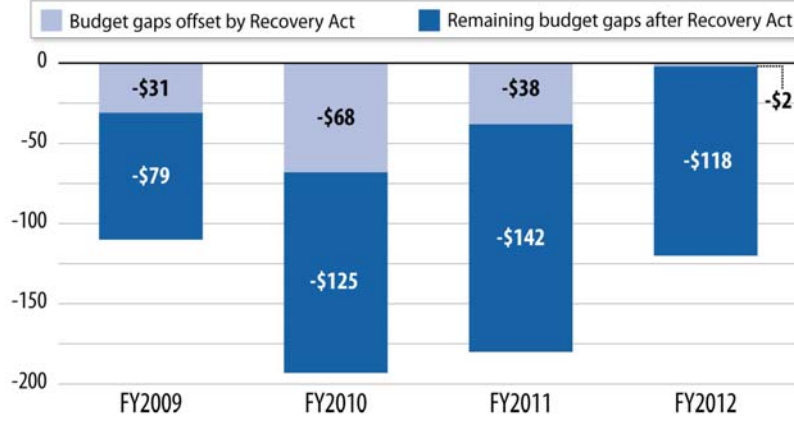


Recovery Act Reduces State Budget Gaps, But Large Deficits Remain

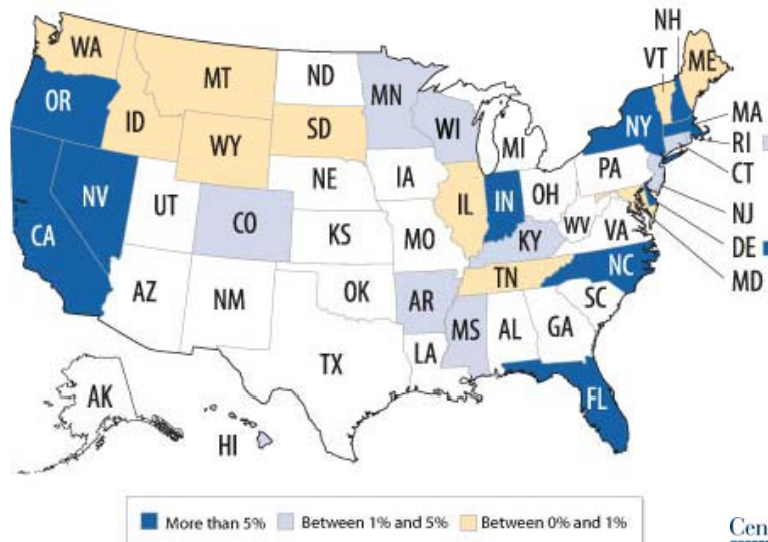
Budget shortfalls in billions



Sources: Shortfalls data from CBPP; ARRA data from Congressional Budget Office and CBPP.



Over Half of All States Have Raised Taxes in this Recession



Source: CBPP calculations of data from Census Bureau, state fiscal offices, and National Conference on State Legislatures



A Balanced Approach

